



# Quick Loan Application

## Investment Loans of \$10,000 to \$250,000 for personal, non-registered accounts

For personal loans of more than \$250,000 and for non-personal loans, please use the Custom Loan Credit Application (AB0335E)

To apply for a Manulife Bank Quick Loan, please submit the following:

**1. FOR ALL LOANS, please submit**

- Completed Quick Loan Application (document in hand)**
- Investment Application**  
Note: For Manulife Securities Nominee Name accounts, submit the Nominee Name Account application form (MS0168E)
- Security documentation**

	<b>Securities including Mutual Funds and Deposit Instruments</b>	<b>Segregated fund contracts</b>
<b>Non-Quebec resident</b>	Pledge of Securities and Notice of Pledge. <b>One of:</b> <ul style="list-style-type: none"> <li>• AB0192E (E&amp;P) – for E&amp;P or MIX client-name accounts <b>OR</b></li> <li>• AB0192E (MSIL) – for Manulife Securities Nominee Name accounts</li> </ul>	Assignment of Contract of Annuity (AB0011E)
<b>Quebec resident</b>	Hypothecation of Securities with Delivery. <b>One of:</b> <ul style="list-style-type: none"> <li>• AB0196E (E&amp;P) – for E&amp;P or MIX client-name accounts <b>OR</b></li> <li>• AB0196E (MSIL) – for Manulife Securities Nominee Name accounts</li> </ul>	Hypothec on Moveable Property (AB0012E)

- Personalized client void cheque (for pre-authorized payments), OR Business void cheque. Resolution of the Board of Directors (AB0010E) is required for Corporations only.**

**2. PLUS, for loans of \$100,001 to \$250,000, please submit the following:**

Also applies if client's total leverage borrowings, including existing loans, will exceed \$100,000.

- Copy of current investment statements**
- Two years' proof of income**
  - Recent paystub (within past 6 weeks), **AND**
  - Most recent T1 General, or CRA Notice of Assessment or T4 statement.
- If Self-employed:**
  - Most recent 2 years CRA Notice of Assessments. Note that after review, we may also request most recent year end, accountant prepared Business Financial Statements.

**Please forward the above documents to:**

Manulife Bank Lending Services  
Delivery Station 500 M-A  
500 King St. North  
PO BOX 1602 STN WATERLOO  
WATERLOO ON N2J 4C6

**Questions?**

If you have any questions about a loan application, please contact Manulife Bank Lending Services at:  
**1-877-765-2265**

*For Bank use only*

Loan number

Effective date (mmm/dd/yyyy)

## Part 1: Complete for all loan applications.

### 1 Representative information

Last Name		First Name		Middle initial	Telephone number Ext.	
Representative code	Dealer code	Branch number	Company or Brokerage		Fax number	
Mailing address			City		Province	Postal code

### 2 Applicant information

All correspondence from the Bank will be sent to this address.

Mr.    Mrs.    Miss    Ms.    Other

Last Name		First Name		Middle initial	Date of birth (mmm/dd/yyyy)	
Address			City		Province	Postal code
Home phone number		Business phone number Ext.		Social Insurance Number		

#### Mandatory identification and information

Please indicate the type of government issued document viewed to verify the identity of the client:

Canadian Drivers Licence    Canadian Passport    Canadian Citizenship Card    Other

Document #		Issued by				
Name of employer					Annual income \$	
Employer address			City		Province	Postal code
Employer telephone number		Number of years with employer		Occupation		

### 3 Joint applicant information

Mr.    Mrs.    Miss    Ms.    Other

Last Name		First Name		Middle initial	Date of birth (mmm/dd/yyyy)	
Address			City		Province	Postal code
<input type="radio"/> SAME AS APPLICANT						
Home phone number		Business phone number Ext.		Social Insurance Number		

#### Mandatory identification and information

Please indicate the type of government issued document viewed to verify the identity of the client:

Canadian Drivers Licence    Canadian Passport    Canadian Citizenship Card    Other

Document #		Issued by				
Name of employer					Annual income \$	
Employer address			City		Province	Postal code
Employer telephone number		Number of years with employer		Occupation		

**Part 1: Complete for all loan applications (continued).**

**4 Loan Type**

- 100% Quick Loan  
 Other (specify)

Loan Amount  
\$

**5 Security**

- Mutual Funds  
 Dealership name

- Segregated fund contract  
 Company name

Value  
\$

Owner's name (last, first, middle initial)

Date issued (mmm/dd/yyyy)

Irrevocable beneficiary?  Yes  No

For segregated fund contracts issued in Quebec: Is your spouse designated as beneficiary?  Yes  No

**6 Other information**

Are you liable as a co-signor or guarantor?  Yes  No

Are there any suits or judgments against you?  Yes  No

Are you now or have you ever been bankrupt?  Yes  No

If you answered "Yes" to any of the above, please provide full details on a separate sheet.

Have you previously borrowed from other banks?  Yes  No

Will this loan benefit a third party?  Yes  No

(e.g. The loan and investment may be held for the benefit of some other person)  
 If yes, please complete the Third Party Identification form AB0321E.

**Part 2: Complete for all loan applications of greater than \$100,000**

**Also applies if client's total leverage borrowings, including existing loans, will exceed \$100,000.**

**7 Assets and Liabilities**

Assets	Amount	Liabilities	Amount	Monthly Payments	
Cash	\$	Manulife Bank of Canada loans	\$	Rent or mortgage	\$
Residence	\$	Mortgages	\$	Support payments	\$
Other real estate	\$	Loans with other financial institutions	\$	Property tax	\$
RRSPs	\$	Income tax unpaid (current year)	\$		
Stocks and bonds	\$	Income tax unpaid (prior years)	\$		
Life insurance (net cash surrender value)	\$	Real estate taxes unpaid	\$		
Vehicles	\$	Other liabilities	\$		
Other assets	\$		\$		
<b>Total assets</b>	<b>\$</b>	<b>Total liabilities</b>	<b>\$</b>		
		<b>Net worth (assets – liabilities)</b>	<b>\$</b>		

**Part 3: Complete for all loan applications**

**8 Loan agreement (with Disclosure Statement)**

In return for Manulife Bank of Canada (the "Bank") establishing an investment fund loan for me/us and extending any credit in accordance with this Agreement, and other good and valuable consideration (receipt of which is hereby acknowledged), I/we agree to the following:

Principal Amount \$	Initial Prime Interest Rate %	Variable Rate Per Annum	Estimated Payment Amount \$
First Payment Due Date (mmm/dd/yyyy)	Interest Adjustment Amount (estimated) \$	Annual Cost of Borrowing Amount \$	

This is my/our application to the Bank for a loan in the Principal Amount to purchase from The Manufacturers Life Insurance Company or other issuer of variable annuity contracts as designated above (the "Insurer") a non-registered annuity contract with respect to which there exists a guaranteed return on maturity or a guaranteed payment period in the case of an immediate annuity (the "Annuity Contract") or to purchase mutual funds from Elliott & Page Limited or to invest in securities including mutual funds and deposit instruments to be held in my nominee name account with Manulife Securities International Ltd. or other dealer as designated above (the "Dealer") or the deposit instruments designated above; (the Annuity Contract, and such securities including mutual funds and deposit instruments herein referred to collectively as the "Investments " and singularly as the "Investment " as the context herein requires). I/We direct the Bank to immediately apply the funds made available under this Agreement to such purpose and to pay over the funds at the time of execution of this Agreement to the entity from which the Investment is to be purchased. In return for the Bank making this loan to me/us, I/we promise to pay the Bank upon demand the Principal Amount together with interest ("Interest") at a variable rate per annum (the "Variable Rate") as indicated above. I/We understand that if my/our loan application is unconditionally approved, the Principal Amount will, without further notice, be advanced in accordance with my/our direction above. Interest will start accruing on the day the Principal Amount is advanced. The Bank's Prime Rate shall be its demand loan prime interest rate for Canadian dollar loans in Canada as quoted by the Bank from time to time (the "Prime Rate"). The Variable Rate shall vary on the day the Prime Rate is varied by the Bank. I/We understand that Interest is calculated daily and compounded monthly, not in advance, after as well as before demand, default and judgment. I/We also agree that the Bank will be entitled to recover any costs, judicial or extra-judicial, incurred in the collection of this debt. I/We understand that the Principal Amount may be repaid in full at any time without penalty and that the Principal Amount is to be paid in full when an Investment which is an Annuity Contract reaches the guarantee date. Notwithstanding the stated repayment schedule of the loan, the Bank may demand payment in full of the Principal Amount and accrued Interest at any time provided that the Bank shall not make demand hereunder based on the ratio of my/our outstanding indebtedness to the market value of the Investment.

I/We have attached a void specimen cheque and direct the Bank to debit from this account an amount representing Interest only. Such debit shall vary with a change in the Variable Rate and may be calculated in accordance with Section 13 of the Terms and Conditions. The payment amount shall be debited from my/our account on the same day of each month as indicated above and the first payment will begin no later than 45 days from the advance date. Any interest adjustment arising from an initial payment period of less than or greater than one month will be added to the first payment. The Bank shall notify me/us prior to the payment date of a change in the Prime Rate, which varies the Variable Rate. I/We acknowledge that Prime Rate changes will be posted on the Bank's website and telephone banking system and to access this information I/we can visit the Bank's website at manulifebank.ca or call 1-877-765-2265. I/We acknowledge that Prime Rate changes may result in loan payment fluctuations. I/We also understand that payments will be made first to the payment of Interest and second to the payment of the Principal Amount. If these debits are to be made from the account of a person other than the Applicant, such person must authorize by signing here\*. I/We hereby waive any pre-notification period set out in the rules of the Canadian Payments Association.

\* Payor signs here

Name of payor (if other than the Applicant)	Signature of payor
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Using the Principal Amount and the Variable Rate specified above when all payments become due, the total cost of borrowing would be the Annual Cost of Borrowing Amount multiplied by the number of years my/our loan is outstanding, plus the Interest Adjustment Amount and, as a rate per annum, would be the Variable Rate set out above, assuming that the Variable Rate did not vary and all interest payments due were made. The total amount of all payments would be the Annual Cost of Borrowing Amount multiplied by the number of years my/our loan is outstanding, plus the Principal Amount and Interest Adjustment Amount. Any interest adjustment arising from an initial payment period of less than or more than one month will be reflected in the total cost of borrowing. I/We understand that I/we will be charged the Bank's then prevailing fee in the event that my/our cheque is returned. At the date of this agreement, the fee is \$20.00 and may be subject to change. I/We also understand that a fee of \$100.00 or such other withdrawal fee as may be established and published by the Bank from time to time will apply if I/we make a withdrawal from the Secured Assets during the term of the loan, with the consent of the Bank provided that I/we may make two withdrawals per calendar year without incurring a withdrawal fee.

I/We also understand that the Investments may fluctuate in value and that I/we will receive the value of the Investments in effect on the date the Principal Amount and any additional equity amount are actually invested. I/We understand that regardless of the performance of the Investments, I/we am/are required to meet my/our obligations under this Bank loan.

In consideration of this loan being advanced by the Bank, I/we agree that security for the loan shall be one or more of the following:

1. an assignment or hypothecation with delivery in Quebec of the Annuity Contract; and
2. a pledge or hypothecation of securities with delivery in Quebec of non-registered securities including mutual funds and deposit instruments which may be held in a designated securities account or plan with the Dealer;

(singularly or collectively as required, the 'Secured Assets'.)

**8 Loan agreement (continued)**

I/We shall deliver security documents for the Secured Assets in such form and amount as may be directed by the Bank. I/We acknowledge that I/We are obligated to pay the Principal Amount together with all accrued Interest without regard to the fluctuation in value of the Investments. I/We authorize the Bank to release a copy of this Agreement to the issuer of the Secured Assets for the purpose of enabling the Bank to register both the nature and extent of the Bank's ongoing interest in the Secured Assets and understand that the Bank, its agents and employees will otherwise maintain confidentiality with respect to all information relating to this loan. Upon fulfillment of my/our obligations hereunder, the Bank will notify the issuer of the Investments that it is releasing its interest in the Secured Assets and, if applicable, will return to me/us the Secured Assets.

**9 Authorization and consent**

**I/We acknowledge that I/we have read and understand the Personal Information Statement included in the Terms & Conditions, and consent to the collection, use and disclosure of my/our personal information in accordance with the terms of the Personal Information Statement, as described under the following headings:**

- **Collecting, using and disclosing my/our personal information**
- **Who may access my/our personal information**
- **Service providers**
- **Other product offerings**
- **Withdrawing my/our consent**
- **My/Our right to access my/our personal information or to receive additional information**

I/We understand that I/we may contact the Bank's Customer Service Center at 1-877-765-2265 for additional information relating to the Bank's privacy policies and regarding my/our options for withdrawing my/our consent. In accordance with the Personal Information Statement, I/we authorize the Bank to obtain, verify, give, share and exchange personal information about me/us, now and in the future, with any individuals, financial institutions, business corporations or other parties with whom I/we have or propose to have financial or personal dealings, or who hold information about such dealings, such as credit bureaus. My/Our personal information will be used for the purpose of confirming my/our identity and the accuracy of the information I/we provide or the Bank collects with this consent, assessing the history of my/our financial dealings to determine my/our eligibility for the products and services I/we have applied for, or the Bank offers to me/us, now and in the future, administering and maintaining my/our financial records, supporting and maintaining the accuracy and the integrity of the credit reporting system, and as may be otherwise permitted or required by law. I/We also authorize any person that the Bank contacts under this authorization to provide such information. I/We authorize the Bank to record my/our telephone conversations for the administration of my/our account and to maintain quality service levels. If I/we do not wish that my/our telephone conversation be recorded, I/we agree to only communicate with the Bank in writing and request that any response by the Bank be in writing as well. I/We acknowledge reading and agree to the Terms and Conditions attached hereto and agree that they form part of the Agreement. I/We expressly request that this Agreement and all related documents, including notices, be drawn up in the English language. Je/Nous demande(ons) expressément que la présente demande et tout document y afférent, y compris tout avis, soient rédigés en langue anglaise.

**10 Cost of borrowing**

Not applicable if there is only one applicant

**Your right to receive separate disclosure documents.**

If, as a co-applicant, you would like to receive a separate copy of disclosure documents, please check the box below. Disclosure documents will be sent to the address(es) provided in the application. This may include statements, renewal agreements, documents outlining the terms and conditions of the product and any other documentation that shows the cost of borrowing.

By not requesting a separate mailing, you are consenting to a single copy of disclosure documents being addressed to all applicants and sent to the correspondence address provided in the application. This consent will carry through renewals or amendments, if applicable.

If at any time you want to begin receiving separate copies of disclosure documents, you may do so by contacting us toll free at 1-877-765-2265.

Co-applicant has requested separate disclosure

**11 Signatures**

In order to keep my/our file current, I/we undertake to advise the Bank of any changes to the information provided in the Application.

Dated at		this	day of	,
Applicant's signature		Witness' signature		
Joint applicant's signature		Witness' name		
Witness' address				

**12 Representative assertions**

I confirm that I have seen the original valid and unexpired identification verification documentation presented by the applicant(s). I undertake to deliver the completed Third Party Identification form, if required. I also undertake to inform the Bank if I become aware that the loan proceeds are being used for the benefit of a third party.

Representative signature	Date (mmm/dd/yyyy)
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**13 Manulife Bank authorization**

To be completed by a Manulife Bank Lending Officer

Lending officer's signature	Lending officer's name	Date (mmm/dd/yyyy)
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**Part 4: Must be completed for all loans**

**Loan Disclosure**

**Applicant(s) must read and sign**

Tax deductibility of loan interest depends upon a number of factors, with the Income Tax Act providing the framework for determining deductibility.

Tax laws are subject to change, and therefore tax treatment cannot be guaranteed. Manulife Financial and/or Manulife Bank is not providing tax or estate planning advice. It is advisable to enlist the services of an independent professional tax advisor to consider these factors.

**It's important for you to understand...**

Investment funds and other securities may be purchased using available cash, borrowed money, or a combination of both. If cash is used to pay for the fund purchase in full, the percentage gain or loss will equal the percentage increase or decrease in the value of the investment funds. The purchase of securities using borrowed money magnifies the gain or loss experienced by the investor. This effect is called leveraging.

For example, if \$50,000 of investment funds are purchased with client equity, and the investment declines in value to \$40,000 over 10 years, after which the investment is sold, the investor will have lost \$10,000 with this strategy. However if the same \$50,000 investment is purchased with an investment loan at an interest rate of 6.00%, and the value declines to \$40,000 over 10 years, after which the investment is sold, the client will be in a worse financial position. To repay the loan the investor must raise an additional \$10,000, to supplement the \$40,000 raised from the sale of the investment. In addition, the investor will have paid \$30,000 in loan interest over the 10 years. In other words, the investor will have lost \$40,000 with this investment strategy.

It is important that an investor proposing to borrow for the purchase of investment funds be aware that a purchase with borrowed monies involves greater risk than a purchase using cash resources only. To what extent a purchase using borrowed monies involves undue risk is a determination to be made by each purchaser and will vary depending on the circumstances of the purchaser and the investment funds purchased.

It is also important that the investor be aware of the terms of a loan secured by investment funds. The lender may require that the loan be repaid at any time. If the borrower does not have cash available, the borrower must sell investment funds, possibly at a loss to provide money to reduce the loan.

Money is, of course, also required to pay interest on the loan. Under these circumstances, investors who use borrowed funds to purchase their investments are advised to have adequate financial resources available both to pay interest and also to reduce the loan if the borrowing arrangements require such a payment.

**I understand that:**

- Actual investment performance is not guaranteed and will vary;
- Borrowing to buy an investment fund has a higher risk than paying with cash because the interest charges on the borrowed funds must be paid irrespective of how well or how poorly the investment fund performs;
- I must have sufficient funds to pay the principal and interest on the loan (before any tax deductions) and income tax payable on investment income;
- I may be able to deduct all, some or none of the loan interest charges depending on a) the investment fund chosen and b) the nature of the amount of investment returns realized;
- All annual expenses (income tax payable and loan interest payable) must be paid by the investor and not through withdrawals from the fund;
- The lender will possess certain rights and powers depending upon the nature of the loan agreement and that I need to understand the terms and conditions associated with all loan documents;
- Taking out a loan to purchase investment funds will increase my Debt Service Ratio, which may impact my ability to borrow money for other purposes.
- Any illustration of investment leverage provided to me by my advisor or a representative of Manulife Bank or Manulife Financial is for illustration purposes only. I understand that my experience may be better than or worse than the results shown in the illustration.
- Manulife Bank acts solely in the capacity as lender and loan administrator, and does not provide investment advice of any nature.

Applicant Name(s): \_\_\_\_\_  
\_\_\_\_\_

Applicant(s) acknowledgement: \_\_\_\_\_ Date: \_\_\_\_\_  
\_\_\_\_\_ Date: \_\_\_\_\_

Representative name: \_\_\_\_\_

Representative acknowledgement: \_\_\_\_\_ Date: \_\_\_\_\_

## QUICK LOAN Terms and Conditions

### 1. Notices

Any notice, including without limitation, a notice of amendment or any demand or other communication referred to in this Agreement may be forwarded to me/us by personal delivery, courier or by prepaid ordinary, registered, or certified mail at my/our last known address as shown in the application for this loan, failing which, as shown in the Bank's records. I/We agree that it shall be deemed that I/we have received the same on the date of delivery, if personally delivered or if delivered by courier or on the fourth (4) day after mailing by prepaid ordinary, registered, or certified mail, even if I/we do not actually receive it. If there is more than one applicant, the Bank may forward any notice or communication that does not contain cost of borrowing disclosure to any one of us for the benefit of all of us. I/We agree that a notice to any one of us is a notice to both or all of us. Your rights regarding the receipt of cost of borrowing documents is addressed at section 10 of this application.

### 2. Amendment

The Bank may amend or modify the provisions of the Agreement at any time by mailing notice of such amendment or modification to me/us at least thirty (30) days prior to the date of the intended amendment, provided that no amendment which increases my/our obligations under the Agreement may be made without my/our written consent.

### 3. Statements of Account

I/We acknowledge that any statement of account under this Agreement shall be mailed to me/us by prepaid ordinary mail or by electronic means at my/our last known address or last known email address as shown in the Bank's records or I/we agree to access our statements through the Bank's website using my/our Access Card(s) and password(s) when available. I/We shall promptly notify the Bank in writing of any change of my/our address and of any errors appearing on a statement of account. Upon the expiration of thirty (30) days from a statement date, each statement will be conclusively deemed to have been accepted by me/us as correct, except as to errors of which the Bank has been notified in writing by me/us within thirty (30) days from such statement date.

### 4. Additional Costs and Expenses

I/We will pay to the Bank on demand all reasonable expenses including legal fees on a solicitor and client basis, which the Bank incurs in the preparation and execution of this Agreement, in protecting or collecting any indebtedness or obligation hereunder, or any part thereof, or any security taken in connection therewith, and registering or discharging any security interests or surety or instruments relating thereto. I/We agree to pay the cost of any insurance, service charges for each cheque which may be dishonoured, charges for cheques provided to me/us, registration fees with respect to security granted by me/us or others to secure my/our indebtedness hereunder, and any other costs or administrative fees charged from time to time as established and published by the Bank. Should there be more than one applicant, we will be jointly and solidarity responsible for the payment of all sums due to the Bank.

If this loan is closed or partially repaid within 12 months of the loan opening date, any interest payments that had previously been waived by Manulife Bank will immediately become payable by me/us to Manulife Bank in the same proportion as the amount of the loan repayment is to the total loan.

### 5. Waiver

No delay or omission by the Bank in exercising any right or remedy hereunder or with respect to any indebtedness hereunder and no waiver as to default shall operate as a waiver thereof or of any other right or remedy, and no single or partial exercise thereof shall preclude any other or further exercise thereof or the exercise of any other right or remedy. Furthermore, the Bank may, but shall not be required to, remedy any default by me/us or with respect to any indebtedness hereunder in any reasonable manner without waiving the default remedied and without waiving any other prior or subsequent default by me/us. All rights and remedies of the Bank granted and recognized herein are cumulative and may be exercised at any time and from time to time independently or in combination.

### 6. Personal Information Statement

**Definitions:** Under this Personal Information Statement, the words "I", "me", "mine", "my", "our", "us", "we", mean the applicant(s). The word "Bank" means Manulife Bank of Canada.

**Collecting, using and disclosing my personal information:** The personal information I provide to the Bank (or the Bank collects with my consent, including the consent given in the Quick Loan Application), with respect to this credit application, will be protected and maintained in a credit file with the Bank. The Bank may collect, use and disclose my personal information to:

- (a) confirm my identity and the accuracy of the information provided by me, or collected with my consent;
- (b) better understand the history of my financial dealings with the Bank and others, and determine my eligibility for products and services which I have applied for, or which the Bank offers to me, now or in the future;
- (c) support and maintain the accuracy and integrity of the credit reporting system;
- (d) properly administer and service any financial services and products the Bank provides to me;
- (e) assess the value of any security which the Bank may obtain with respect to this application;
- (f) keep records of instructions given by me over the telephone;
- (g) listen to my recorded telephone conversations to maintain quality service levels;
- (h) help the Bank understand the current and future needs of its customers;
- (i) conduct searches to locate me and update my contact information in my file;
- (j) provide me with details of other financial products offered by the Bank, its affiliates and other select financial product providers; and
- (k) comply with legal and regulatory requirements.

Prior to a decision being made on my credit application, I may withdraw my application and my consent and request that any information collected about me be destroyed. Once the credit has been extended to me, if I withdraw my consent for the Bank to use and disclose my personal information, the Bank may no longer be able to properly administer my products and will have the contractual right to demand full payment of my credit (subject to penalties, if applicable). Notwithstanding such withdrawal of consent by me, the Bank may be required by law to maintain and use my personal information for record keeping, tax and financial reporting.

## QUICK LOAN Terms and Conditions (continued)

### 6. Personal Information Statement (continued)

My Social Insurance Number ("SIN") may be used for tax reporting purposes and other purposes required or permitted by law. The Bank may also use my SIN as a unique identifier to keep my personal information separate from that of other customers with similar names, for internal and external matching of my personal records against records exchanged with third parties that I have consented to, and to maintain the integrity and accuracy of my personal information. I may withdraw my consent for the Bank to use my SIN for purposes other than required by law, without affecting the Bank's ability to provide me with its products and services, however, this may affect the Bank's ability to fully ensure the accuracy and integrity of my personal information maintained in my credit file.

Before the Bank collects, discloses and uses my personal information for any other purpose, the Bank will explain the purpose to me and seek my consent.

#### **Who may access my personal information:**

Access to my personal information, which includes any details of the Bank's denial of my application, will be limited to:

- (a) Bank employees and Bank representatives and their delegates, in the performance of their duties for the Bank;
- (b) Manulife Financial employees and the Bank's affiliates' employees when resolving my concerns about any related product offerings;
- (c) other credit grantors with whom I have dealings, or credit bureaus and personal information agents with respect to my credit or financial history;
- (d) service providers used by the Bank, in the performance of their duties for the Bank;
- (e) those to whom I gave permission; and
- (f) those authorized by law.

Your information may be provided to these people, organizations and service providers in other provinces or jurisdictions outside Canada, and would therefore be subject to the laws of those foreign jurisdictions.

**Service providers:** The Bank may use service providers for services such as debit and credit card services, printing services, mail services, distribution services, information technology services, data storage, insurance services, administrative services and marketing services. The Bank may change service providers or enter into an agreement with new service providers. Where personal information is provided to the Bank's service providers, to perform the various services they provide, the Bank will contractually require them to protect the personal information in a manner that is consistent with the Bank's privacy policies and practices.

**Other product offerings:** From time to time, the Bank may offer or promote its other financial products, or those of its affiliates, and those of select third parties associated with the Bank. These other financial product offerings could include for example, securities, insurance products, loan and investment products, credit card products and reward programs, which the Bank believes may be of interest to me. The Bank will not disclose any of my personal information to other external parties, for the purpose of the other parties marketing their own products directly to me, without my consent.

I may withdraw my consent to use my personal information for the purpose of receiving additional product offerings, at any time. I understand that this will not affect the Bank's ability to continue to provide me with the services I have requested, but will exclude me from receiving direct personalized marketing or special offers on other products and services. This will not limit the information the Bank may send to me from time to time with my statements or information the Bank provides to me when I contact the Bank.

**Withdrawing my consent:** Subject to any legal and contractual restrictions described above, I may withdraw my consent for the Bank's collection, use and disclosure of my personal information, at any time. To do so, I may call the Bank's Customer Service Center at 1-877-765-2265, write to the Privacy Officer at the address set out below, or indicate on my application which consent I wish to withdraw. For new loans, my request will be processed immediately. If I wish to withdraw consent after my loan is funded, six to eight weeks is generally required to process my request.

**My right to access my personal information or to receive additional information:** I understand that I may obtain a copy of the Bank's privacy policy from the Bank's website at [manulifebank.ca](http://manulifebank.ca) or by calling the Bank's Customer Service Center at the number indicated above. I may request additional information or access to my personal information in my file at any time, subject to the restrictions provided by law, and ask that any inaccurate or incomplete information be corrected. To do so, I may send a written request with details to the Privacy Officer at the following address: Privacy Officer, Manulife Bank of Canada, 500 King Street North, 500 M-A, PO BOX 1602 STN WATERLOO, WATERLOO ON N2J 4C6.

### 7. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province or Territory as set out in the Application as my residential address.

### 8. Default

I/We shall be in default if: (a) I/We fail to fulfill any obligations hereunder; or (b) I/we are insolvent or have become bankrupt or commit any act of bankruptcy; or (c) the Bank believes on reasonable grounds that the secured assets will decline speedily in value; or (d) any statement I/we make to the Bank was false in any material respect when made or becomes false; or (e) I/we are declared incompetent by a court or die; or (f) any event occurs which causes the Bank in good faith to deem itself insecure or to believe that the secured assets, or any part thereof, are or are about to be placed in jeopardy.

If I/we are in default, then, in addition to any other remedy available to the Bank at law, the Bank may enforce its security given hereunder in accordance with the security documentation and by any method permitted by law.

9. Power of Attorney

I/We irrevocably appoint each of the Bank, its officers, employees and nominees or any authorized agent of any of them to be my/our attorney with full power of substitution, to fill in any blanks on this Agreement, or any related document, to do, make and execute all such statements, assignments, documents, acts, matters or things, with the right to use my name whenever the Bank may deem necessary or expedient and to perform all acts of ownership in respect of the assets pledged, assigned or hypothecated hereunder.

10. Miscellaneous

I/We agree to provide any additional information or security that the Bank may require from time to time. I/We agree, at my/our own expense, to do, execute and deliver, or cause to be done, executed and delivered, all such further assignments, documents, acts, matters or things as may be requested by the Bank for the purposes of giving effect to this Agreement. This Agreement shall be a continuing agreement in every respect, securing the payment of my obligations hereunder. If any part of this Agreement is invalid or void, the remaining terms and provisions of this Agreement shall remain in full force and effect, and remain in effect until discharged by the Bank. This Agreement shall be binding on and enure to the benefit of the Bank's successors and assigns, and shall be binding on and enure to the benefit of my/our heirs, executors and administrators. I/We may not assign this Agreement without the Bank's prior written consent. The security given hereunder to the Bank is in addition to and not in substitution for any other security now or hereafter held by the Bank. Apart from the assignment, hypothecation or pledge described herein, I/we acknowledge that this is the entire agreement between the Bank and me/us and there are no other written or oral representations, warranties, terms, conditions, undertakings or collateral agreements expressed, implied or statutory, which apply to the assets pledged, assigned or hypothecated hereunder or to this Agreement. Except as stated in Paragraph 2, this Agreement may only be amended by an agreement in writing signed by the Bank and me/us.

11. Joint Applicants

If there are two or more applicants, the Bank can take instructions or deal with any one of them concerning all matters in connection with this loan.

12. Complaint Handling Procedures

Manulife Bank is committed to providing high quality service and products to its customers. If I/we have any questions or concerns about the Bank's products or services or wish to obtain a copy of the Bank's complaint handling procedures, I/we may contact the Bank at 1-877-765-2265 and speak with a Bank representative. The Bank's complaint handling procedures are also available on the Bank's website at manulifebank.ca.

13. Variable Interest Rate Table

To calculate your payment, divide your Principal Amount by \$1,000 and multiply by the applicable amount based on your Variable Rate.

<b>ANNUAL INTEREST RATE (VARIABLE RATE)</b>	<b>DAILY INTEREST FACTOR</b>	<b>INTEREST CHARGE ON A \$1,000 BALANCE FOR A 30 DAY MONTH</b>	<b>ANNUAL INTEREST RATE (VARIABLE RATE)</b>	<b>DAILY INTEREST FACTOR</b>	<b>INTEREST CHARGE ON A \$1,000 BALANCE FOR A 30 DAY MONTH</b>
3.00%	0.000082	\$2.46	9.00%	0.000247	\$7.40
3.25%	0.000089	\$2.67	9.25%	0.000253	\$7.60
3.50%	0.000096	\$2.88	9.50%	0.000260	\$7.81
3.75%	0.000103	\$3.09	9.75%	0.000267	\$8.01
4.00%	0.000110	\$3.29	10.00%	0.000274	\$8.22
4.25%	0.000116	\$3.49	10.25%	0.000281	\$8.42
4.50%	0.000123	\$3.70	10.50%	0.000288	\$8.63
4.75%	0.000130	\$3.90	10.75%	0.000295	\$8.84
5.00%	0.000137	\$4.11	11.00%	0.000301	\$9.04
5.25%	0.000144	\$4.32	11.25%	0.000308	\$9.25
5.50%	0.000151	\$4.52	11.50%	0.000315	\$9.45
5.75%	0.000158	\$4.73	11.75%	0.000322	\$9.66
6.00%	0.000164	\$4.93	12.00%	0.000329	\$9.86
6.25%	0.000171	\$5.14	12.25%	0.000336	\$10.07
6.50%	0.000178	\$5.34	12.50%	0.000342	\$10.27
6.75%	0.000185	\$5.55	12.75%	0.000349	\$10.48
7.00%	0.000192	\$5.75	13.00%	0.000356	\$10.68
7.25%	0.000199	\$5.96	13.25%	0.000363	\$10.89
7.50%	0.000205	\$6.16	13.50%	0.000370	\$11.10
7.75%	0.000212	\$6.37	13.75%	0.000377	\$11.30
8.00%	0.000219	\$6.58	14.00%	0.000384	\$11.51
8.25%	0.000226	\$6.78	14.25%	0.000390	\$11.71
8.50%	0.000233	\$6.99	14.50%	0.000397	\$11.92
8.75%	0.000240	\$7.19	14.75%	0.000404	\$12.12
			15.00%	0.000411	\$12.33

**PRE-AUTHORIZED DEBIT PLAN  
PAYOR'S AUTHORIZATION  
TERMS & CONDITIONS**

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**This Pre Authorized Debit (PAD) is for Personal/Household Purposes**

By signing the attached Quick Loan Application and attaching a void cheque (the "Cheque") the Applicant (which for the purpose of this Plan includes any person authorizing an account debit on the Application other than the person receiving the proceeds of the loan) (collectively referred to as the "Payor") acknowledges that this authorization is provided for the benefit of Manulife Bank of Canada ("Manulife Bank") and the financial institution identified on the Cheque (the "Processing Institution") and is provided in consideration of the Processing Institution agreeing to process debits against the account identified on the Cheque (the "Account") in accordance with the rules of the Canadian Payments Association. The Payor warrants and guarantees that all persons whose signatures are required to sign on this Account have signed the Application. The Payor hereby authorizes Manulife Bank to draw on this Account with the Processing Institution, for the following purpose: payment of loan payments due ("PAD"). This authorization may be cancelled at any time upon prior written notice by the Payor. The Payor acknowledges that, to revoke this authorization, the Payor must provide notice of revocation to Manulife Bank. The Payor acknowledges that provision and delivery of this authorization to Manulife Bank constitutes delivery by the Payor to the Processing Institution.

Any delivery of this authorization to Manulife Bank constitutes delivery by the Payor. The Payor waives any pre-notification period set out in the rules of the Canadian Payments Association for debits under this PAD. A specimen cheque for this account has been marked "VOID" and attached to this authorization.

The Payor undertakes to inform Manulife Bank in writing, of any change in the Account information provided in this authorization prior to the next due date of the PAD. The Payor acknowledges that the Processing Institution is not required to verify that a PAD has been issued in accordance with the particulars of this authorization including, but not limited to, the amount. The Payor acknowledges that the Processing Institution is not required to verify that any purpose of payment for which the PAD was issued has been fulfilled by Manulife Bank as a condition to honouring a PAD issued or caused to be issued by Manulife Bank on the Account. Revocation of this authorization does not terminate any contract for goods or services that exist between the Payor and Manulife Bank. This authorization applies only to the method of payment and does not otherwise have any bearing on the contract for goods or services exchanged. The Payor hereby acknowledges understanding, acceptance and participation in a PAD plan.

A PAD may be disputed by the Payor under the following conditions:

(i) the PAD was not drawn in accordance with the Payor's authorization: or (ii) the authorization was revoked: or (iii) pre-notification was not received. To be reimbursed, the Payor acknowledges that a declaration to the effect that either (i), (ii) or (iii) took place, must be completed and presented to the branch of the Processing Institution holding the Account, up to and including 90 calendar days after the date on which the PAD in dispute was posted to the Account. The Payor acknowledges that a claim on the basis that the authorization was revoked or any other reason, is a matter to be resolved solely between Manulife Bank and the Payor when disputing any PAD after 90 calendar days.

The Payor hereby consents to the disclosure of any personal information that may be contained in this authorization to Manulife Bank's bank, but only as far as any such disclosure of any personal information is directly related to and necessary for the proper application and processing of the PAD.

## COMPLETING THE APPLICATION

To ensure that the application is processed quickly, please forward a completed and signed application to Manulife Bank at:

Manulife Bank  
Lending Services  
500 King Street North, 500 M-A  
PO BOX 1602 STN WATERLOO  
WATERLOO ON N2J 4C6

### PART 1

#### SECTION 1: REPRESENTATIVE INFORMATION

Please provide the representative information as indicated.

#### SECTION 2: APPLICANT INFORMATION

This section of the application is used to collect personal details about the Applicant. Please complete all information.

#### SECTION 3: JOINT APPLICANT INFORMATION

If account/plan/policy is jointly owned, this section must be completed and all owners must sign the application.

#### SECTION 4: LOAN TYPE

Please indicate the Loan type and loan amount.

#### SECTION 5: SECURITY

Please indicate the Investment type applicable to this loan.

#### SECTION 6: OTHER INFORMATION

Please complete this section for all loans. The application may not be approved if the client is or has had the status of personal or corporate bankruptcy within the last 5 years. In this event, Manulife Bank may require further details from the Applicant, and may approve on an exception basis.

### PART 2

#### SECTION 7: ASSETS AND LIABILITIES

Please complete this section for all loans of more than \$100,000.

### PART 3

#### SECTION 8: LOAN AGREEMENT (with Disclosure Statement)

##### Principal Amount

The principal amount is the amount the client wishes to borrow from Manulife Bank to purchase eligible investment funds.

##### Initial Prime Interest Rate

Manulife Bank's current Prime Rate can be accessed by calling Manulife Bank at 1-877-765-2265, or through our website at manulifebank.ca.

##### Variable Rate Per Annum

Indicate variable interest rate applicable.  
Example: Prime + 1.25%

##### Estimated Monthly Payment

The estimated amount of each monthly payment, calculated as:  
Principal Amount of Loan x Variable Rate / 12 months  
For example: \$50,000 x 8.5% / 12 = \$354.17

##### First Payment due date

Please specify the date the client wishes to have their first payment debited from their account. Please note that the first payment date cannot be more than 45 days from the advance date of the loan.

##### Interest Adjustment Amount (Estimated)

Interest adjustments occur when the first payment date is greater than one month from the advanced date of the loan. Please enter the amount of interest adjustment based on the following circumstances:

If the first payment is less than 1 month from the advance date, enter N/A.

If the first payment is greater than 1 month, calculate 15 days of interest adjustment as follows:

**Principal amount of loan x Variable Rate x 15 days / 365 days.**  
For example: \$50,000 x 8.5% x 15/365 = \$174.66.

##### Annual Cost of Borrowing

The annual cost of borrowing is indicated in this area of the application, and calculated as:

**Principal Amount of the loan x Variable Rate**  
For example: \$50,000.00 x 8.5% = \$4,250.00

The annual cost of borrowing will vary depending on the amount borrowed and the interest rate and the loan maturity date.

If payments are made from the account of a person other than the Applicant, this individual must authorize these payments by indicating their name and signing in the payor section.

##### Disclosure

Please ensure that the client reviews the Quick Loan Disclosure to understand the risks of leveraging.

#### SECTION 9: AUTHORIZATION AND CONSENT

Please ensure that the client reviews the Authorization and Consent section before signing.

#### SECTION 10: COST OF BORROWING (for Joint Accounts only)

Please indicate if the co-applicant has requested to receive separate disclosure documents.

#### SECTION 11: SIGNATURES

Once the Loan Agreement has been completed the application must be dated and signed by all Applicants. All signatures must be witnessed.

#### SECTION 12: REPRESENTATIVE ASSERTIONS

Please read and sign this section for all loans.

#### SECTION 13: MANULIFE BANK AUTHORIZATION

This section is to be signed by a Manulife Bank Lending Officer.

### PART 4

#### LOAN DISCLOSURE

Clients and representatives must read and sign the Loan Disclosure statement for all Quick Loans.